



INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA

(Public Held Company)

Headquarters: Rua Braamcamp, n.º 40 -9D, 1250-0050 Lisbon, Portugal

Share Capital: € 180,135,111.43

Registered with the Commercial Registrar of Companies of Lisbon, under single Tax no. and
Company Registration no. 500 137 994

ANNOUNCEMENT

Under the terms of the current regulation, hereby informs that, on the present day, the shareholders' general meeting of Inapa – Investimentos, Participações e Gestão, SA have decided to:

1. Approve the Management Report, the Balance Sheet, Corporate Governance Report and Individual and Consolidated Accounts of the Company relatively to 2017.
2. To approve that the 2017 net income, in the amount of € 209 885.54, will be applied for € 10,494.28 in legal reserve and € 199,381.26 in Retained Income.
3. Approve the vote of confidence to the Board of Directors and Audit Committee and to each of his members for their performance during 2017, in accordance with paragraph c of number 1 of article 376 and number 1 of article 455, from the Portuguese Companies Act.
4. Approve the proposal from the shareholder Nova Expressão SGPS, SA to reduce the number of members of the Board of Directors from 8 to 7.
5. Approve the proposal from the shareholder Nova Expressão SGPS, SA to elect as Chairman of the Board of Directors Diogo Francisco Bastos Mendes Rezende, in accumulation with Chairman of the Executive Committee.
6. Approve the declaration policy from the Remuneration Committee relative to the remunerations of the Governing Bodies, in accordance with number 1 and 3 of article 2 of the law 28/2009 of June 19.

It was also approved a vote of recognition for the dedication and commitment with which Álvaro Pinto Correia exercised his functions as Chairman of the Board of Directors.

Lisbon, May 4, 2018