



INAPA – INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA

(Public Held Company)

Headquarters: Rua Castilho, n.º 44 -3.º floor, 1250-071 Lisbon, Portugal

Share Capital: € 204 176 479.38

Registered with the Commercial Registrar of Companies of Lisbon, under single Tax no. and
Company Registration no. 500 137 994

ANNOUNCEMENT:

KORDA CLOSURE

Following the announcement of August 12, 2013 and after concluding all precedent conditions of the agreement signed with KHB BETEILIGUNGS GmbH (a subsidiary of Central National-Gottesman Inc.) and KORAB INTERNATIONAL HOLDING SA and the approval of the Turkish Competition Authority, INAPA - INVESTIMENTOS, PARTICIPAÇÕES E GESTÃO, SA (Inapa) has formalized on September 17, 2013 the acquisition of 100% of the share capital of KORDA KAĞIT PAZARLAMA VE TİCARET ANONİM ŞİRKETİ (Korda).

As referred, this transaction is part of the strategic plan 2013-15, where it is defined as a goal the entrance in two new paper markets establishing a prominent position. This acquisition will enable Inapa to enter in one of the most dynamic markets in the World, Turkey, become a leader in this market and reinforce its position as an international paper merchant.

Lisbon, September 17, 2013